

Monday, 15 February 2016

MARKET ANNOUNCEMENT

Amended Equal Access Buy-Back Timetable

Queste Communications Ltd (ASX:QUE) (**Queste** or the **Company**) announces an amendment to the proposed timetable for its off-market, equal access share buy-back (**Buy-Back**), which was published in the <u>Information Memorandum for a General Meeting</u> released on ASX on 12 February 2016.

The amendment relates to a change to the ex-period corporate action timetable as a consequence of ASX's transition to T+2 settlement.

Updated Buy-Back Timetable

If shareholders approve the Buy-Back, the Company will send Buy-Back offers to all shareholders and process acceptances according to the indicative timetable and process below.

Event	Date ^A
General Meeting to approve Buy-Back	Thursday, 17 March 2016
Shares quoted on an ex-entitlement basis ^B	Wednesday, 23 March 2016
Record Date for determining entitlement to participate in Buy-Back ^C	Thursday, 24 March 2016
Despatch of Buy-Back Offer Document	Thursday, 31 March 2016
Offer Period opens	Wednesday, 6 April 2016
Offer Period closes	5:00pm (Perth time) Friday, 29 April 2016
Acceptances processed and any Scale-Back notice given	Tuesday, 3 May 2016
Buy-Back results announced on ASX	Wednesday, 4 May 2016
Bought-back shares cancelled	Wednesday, 4 May 2016
Proceeds sent to participating shareholders	Monday, 9 May 2016

Notes:

- (A) The Timetable is indicative only and is subject to change. Under ASX Listing Rule 3.20, the Company must give ASX five (5) business days' notice of a change to a proposed record date. The Company will also inform shareholders of any changes to the indicative timetable by an ASX announcement. In the event that Resolution 1 is passed, the Directors will endeavour to despatch the Offer Document as soon as practicable after the General Meeting.
- (B) Shares acquired on or after this date will not be registered in the new shareholder's name in time for the Buy-Back Record Date, so will not confer an entitlement to participate in the Buy-Back.
- (C) At this time the Company takes a "snapshot" of its share register to determine which shareholders, and for what number of shares, are entitled to participate in the Buy-Back.

FOR FURTHER INFORMATION:

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